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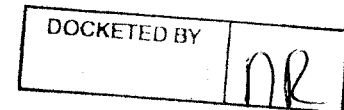


ARIZONA CORPORATION COMMISSION

March 16, 2007

Arizona Corporation Commission
DOCKETED

MAR 16 2007



Kacy Parker
Tony Vlahopoulos
Arroyo Water Company, Inc.
HC 6 Box 1048 L
Payson, Arizona 85541

RE: Arroyo Water Company – Application for Sale of Assets and Certificate of Convenience
and Necessity (CC&N) in Docket No. W-04286A-04-0774
SUFFICIENCY LETTER

Dear Sirs:

In reference to the above mentioned application filed on October 19, 2004, and the supporting documents filed on November 15, 2006, December 22, 2006, February 7, 2007, and February 15, 2007, this letter is to inform you that the application has met the sufficiency requirements as outlined in the Arizona Administrative Code ("A.A.C.").

Pursuant to the A.A.C. (R14-2-411(C) for water), the Commission has 150 calendar days for its substantive review. This includes conducting a hearing and preparing a proposed Opinion and Order to present to the Commission at an Open Meeting.

If you have any questions concerning this matter, please do not hesitate to contact me at 602-542-0840 and Del Smith at 602-542-7277.

Very truly yours,

Blessing N. Chukwu
Executive Consultant III

BNC

cc: Docket Control
Del Smith
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